

IRA Owner Deceased, Spouse Beneficiary Requests Redemption / Transfer Form - Agent Assisted

To Whom It May Concern:

Thank you for your inquiry regarding information related to a death distribution/transfer. Please accept our sincere condolences for your loss.

In response to your request, we have included information regarding distribution of the account. Please refer to the chart below to determine the documents that will be required to process your requested transaction. The spouse beneficiary is not required to obtain a signature guarantee if they choose to provide all the required documentation listed in the chart and are keeping the funds in a PSS account. If the spouse beneficiary chooses to obtain a signature guarantee, please follow the documentation requirements in the chart which is based on the type of signature guarantee you can obtain and provide to Primerica Shareholder Services.

A - Documents Required	B - To Redeem Accounts \$250,000 or Greater	C - To Redeem Accounts Less than \$250,000	D - To Transfer to New Prim- erica Shareholder Services (PSS) Account	E - To Transfer to Existing Primerica Shareholder Services (PSS) Account
Completed Distribution Kit/Trans- fer Form signed by the Surviving Spouse	✓	✓	✓	✓
Certified Copy of Deceased Share- holder's Death Certificate (Waived with MSG)	✓	✓	✓	✓
Affidavit of Domicile (AOD)	✓	✓	✓	✓
Inheritance Tax Waiver (If Applicable)	✓	✓	✓	✓
Tax ID Certification	✓	✓		
Completed Tax Withholding Elec- tion Form	✓	✓		
Completed SB-51 New Account Application (Must be Obtained and Completed by a PFS Representa- tive) Signed by Surviving Spouse			✓	
Customer Identification Form (CIP)			✓	✓
Signature Guarantee (Waived for Account Values less than \$250,000 Upon Receipt of Required Documents)	✓			

Please note that, if required, the Registry Certified copy of the deceased shareholder's death certificate must be an original, a copy is not acceptable. This document may be obtained from the Bureau of Vital Statistics in the state where the shareholder died.

NOTE: If the spouse beneficiary requests a transfer of assets to a new account, the new account may be registered as either an IRA for the spouse, same type of IRA (IRA rules apply) or a beneficiary IRA (all distributions reported as death distributions). **The beneficiary should consult their Tax Advisor regarding which registration is appropriate for them.**

If you have questions or need additional information, or assistance locating a Representative, please contact our Customer Service Department at 1-800-544-5445. Customer Service Representatives are available to assist you, Monday through Friday between 8 a.m. and 8 p.m. ET.

IRA Owner Deceased, Spouse Beneficiary Requests Redemption / Transfer Form

INSTRUCTIONS:

1. Complete the attached IRA Owner Deceased, Spouse Beneficiary Requests Redemption/Transfer Form
2. Sign the form
3. Mail the completed, signed form to:

Please send to: **Regular Mail**

Primerica Shareholder Services
P.O. Box 534485
Pittsburgh, PA 15253 – 4485

Client Services: (800) 544-5445

Overnight Mail

Primerica Shareholder Services
Attention: 534485
500 Ross Street, 154-0520
Pittsburgh, PA 15262

You may use the attached form to request a distribution of the deceased shareholder's IRA account assets, or if you wish to transfer the assets to a new or existing account. You must provide all the documentation (described in the attached cover letter) requested for Primerica Shareholder Services to honor your request for a distribution.

Please complete the Required Information section, please provide the owner's name, account number and date of death and in addition your name, date of birth, address and phone number so that we may process your request. Please note that if any information is not provided we may not be able to complete your request.

Complete either Section 1 or Section 2 - Use Section 1 to request transfer of the assets you are entitled to a new or existing account with Primerica or Section 2 to redeem the assets you are entitled to.

SECTION 1 - TRANSFER ASSETS

- **Transfer Assets to a New Account** - Transfer all assets that I am entitled to into a new account (application required) The Spousal Beneficiary may choose to transfer the assets to a new Traditional/Roth IRA with Primerica Shareholder Services. If you choose this option, you must contact a Primerica Financial Services Representative to complete a new account application and Customer Identification Form.
- **Transfer Assets to Existing Account** - The Spousal Beneficiary may choose to transfer the assets to an existing Traditional/Roth IRA with Primerica Financial Services. Please provide the existing account number.

NOTE: Investments will be moved "in kind" to your existing account, that is the same fund(s) currently held in the deceased owner's account will be moved to your existing account. You should speak with your PFSI Agent for assistance in determining what if any changes should be made after the transfer to your name is complete.

SECTION 2 - REDEEM ASSETS

Please provide instructions on how you wish to receive the distribution proceeds. If you would like the assets in a check, please provide the name(s) and mailing address.

- **MAIL CHECK** - PSS usually processes and mails redemption checks within two to three business days.
- **EXPRESS MAIL** - Please indicate if you wish to receive a check via express mail service. A daytime telephone number is required for all express mail packages.

By **one-day air express** and deduct the fee charge from this account - The check will be sent via next-day air express in accordance with the mailing instructions.

NOTE: The overnight express fee is generally \$20 for most deliveries in the United States, however, if you reside in a rural area in the U.S. the charge could be higher. If you reside in Alaska, Hawaii, or Puerto Rico, the overnight fee will be higher, and you could be charged as much as \$30.00. If you request overnight express to Guam, the fee charge could be as much as \$70 or more. **Your account will be charged accordingly.**

- **WIRE TRANSFER** - A wire transfer usually takes place within 48 to 72 hours of processing your request for a redemption of shares. Please complete the Wire Transfer Information and attach a voided check.
Wire Transfer to a Bank: To have the redemption proceeds sent to your bank account. When processing a wire transfer to your bank, you must complete the bank name, bank contact person, bank telephone number, bank routing / transit number, bank account name and number, and attach a voided check.
- **ACH TRANSFER** - An Automated and Clearing House (ACH) transfer should place within 72 to 96 hours of processing your request for distribution of shares. **Please complete the Wire / ACH Transfer Information and attach a voided check.**

(This page retained by the Spouse Beneficiary)

Continue

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SECTION 2 - REDEEM ASSETS *(Continued)*

FEDERAL AND STATE WITHHOLDING

Federal Withholding: Federal income tax will be withheld at the rate of 10% from any distribution, subject to the IRS withholding rules, unless you elect a withholding rate of 0% below or have previously elected out of withholding. Tax will be withheld on the gross amount of the payment even though you may be receiving amounts that are not subject to withholding because they are excluded from gross income. This withholding procedure may result in excess withholding on the payments. If you elect to have no federal taxes withheld from your distribution, or if you do not have enough federal income tax withheld from your distribution, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. You understand that your below election will remain in effect until such time as you make a different election with the Custodian.

SECTION 3 - SIGNATURE

The spousal beneficiary must sign their name in the space provided. Please provide a daytime phone number where you can be reached should we need additional information to process your request.

SECTION 4 - SIGNATURE GUARANTEE

An original signature guarantee may be obtained from an officer of most financial institutions, and a A Medallion Signature Guarantee is preferable. If the signature guarantee is NOT a Medallion, please provide the name and phone number of the person providing the signature guarantee for verification purposes. Please note that a notary public cannot provide a signature guarantee. A signature guarantee is a warranty by the grantor that the signature is genuine, and that the person(s) signing is competent and authorized to sign.

An original signature guarantee is needed if any one or more of the following conditions exist:

- The account is being redeemed or transferred to another custodian and is over \$250,000
- The account is being redeemed and the check is to be payable to an alternate payee and / or sent to an alternate address.
- The account is being redeemed and the proceeds are to be wired to a non-record bank.
- The account is being redeemed and the address of record in our files has been changed within the past 30 days.

SECTION 5 - SUBSTITUTE FORM W-9 / REQUEST FOR TAXPAYER IDENTIFICATION NUMBER

You must complete this section if you have requested to have the assets paid to you in the form of cash by redeeming the assets. Please provide your taxpayer identification number/social security number and sign in the space provided.

NOTE: ADDITIONAL FEES -CDSC FEE - If the account is invested in Class B Shares, your redemption may be subject to a CDSC Fee (Contingent Deferred Sales Charge). Please refer to your prospectus to determine the applicable CDSC percentage applicable to your Fund.

(This page retained by the Spouse Beneficiary)

IRA Owner Deceased, Spouse Beneficiary Requests Redemption / Transfer Form

REQUIRED INFORMATION

Please complete all information to avoid any delay in processing your request.

Account Number: _____

Account Owner Name: _____ Date of Death: _____

Surviving Spouse Name: _____ Phone Number: _____

Address: _____

1 | TRANSFER ASSETS

I would like to: (choose one)

- ☐ Transfer all assets that I am entitled to into a new account (application required).
- ☐ Transfer all assets to my existing IRA account number: _____

2 | REDEEM ASSETS (Please tell us how to send the redemption proceeds.)

- ☐ By check to me as surviving spouse at the address provided above (please note if the address above is not the same as the address on deceased owners account a signature guarantee is required).
- ☐ By check to the following alternate payee (signature guarantee required):

Name(s): _____

Address: _____

City: _____ State: _____ Zip: _____

I / We would like to receive a check: (choose one)

- ☐ 1st Class Mail
- ☐ Next Day Air (Read note regarding fee on instruction page)

Daytime Phone Number: _____ (Required for Express Mail Service)

OR (choose one)

I / We would like to wire transfer: ☐ To the bank listed on the attached voided check

I / We would like to ACH transfer: ☐ To the bank listed on the attached voided check

Federal / State Tax Withholding

- ☐ I elect federal income tax withholding of 0%, do not withhold federal income tax from my distributions.*
- ☐ I elect federal income tax withholding of _____% must be a whole percent, you may elect any rate from 1% to 100%.*

See the attached Form W-4R Withholding Certificate for Nonperiodic Payments which has the Marginal Rate Tables and "Suggestion for determining withholding" instructions. You may use these tables and instructions to help you select the appropriate withholding rate.

*Generally, you can't elect less than 10% federal income tax withholding for payments to be delivered outside the United States and its possessions

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Redemption / Transfer Form

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SIGNATURE

Spouse Beneficiary Signature

Date

Date of Birth: _____

☐ To Primerica Shareholder Services: PLEASE RETURN ALL LEGAL DOCUMENTS TO SPOUSE

4

SIGNATURE GUARANTEE (Please read instructions)

Guarantor Name

Guarantor Phone Number: _____

Signature Guarantee Stamp

Signature Guarantee Stamp: I guarantee the signature(s) of the applicant(s) and to the best of my knowledge and belief the applicant is of full age and legally competent. A separate signature guarantee stamp must be affixed to this form for each signor. If this is a Medallion Signature Guarantee, I further affirm that I have checked and verified a certified copy of the deceased's death certificate.

(Continue)

IRA Owner Deceased, Spouse Beneficiary Requests Redemption / Transfer Form

5 | SUBSTITUTE FORM W-9 / REQUEST FOR TAXPAYER IDENTIFICATION NUMBER

Account Number: _____

If you request to have the assets distributed in the form of a cash payment, you must provide your Tax Identification Number (SSN/TIN) below and complete by signing this section.

Social Security Number (SSN): _____

I certify under penalties of perjury (1) that the Social Security Number provided on this form is the correct Taxpayer Identification Number, (2) that I am not subject to backup withholding either because I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or the IRS has notified me that I am no longer subject to backup withholding, (3) that I am a U.S. Person (including a U.S. resident alien) and *(4)The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Spouse Beneficiary Signature _____

Date _____

*Not applicable as Primerica Shareholder Services is not a foreign financial institution.

WIRE / ACH TRANSFER - BANK ACCOUNT INFORMATION

Bank Name: _____ Account Name: _____

Contact Person: _____ Phone Number: _____

Routing Number: _____ Account Number: _____

Please check with your financial institution for any special wiring instructions required to process a wire transfer to your bank account. Some financial institutions clear transactions through other institutions. This will cause a problem in processing the wire if your bank does not accept direct wires, but uses a pay through institution.

IMPORTANT INFORMATION:

Financial Institutions providing Medallion Signature Guarantees have surety bond coverage that protects the transfer agents from “bad” guarantees. Primerica Shareholder Services will not accept a request to process a transaction that exceeds the financial institution’s bond coverage. Please verify with your financial institution their amount of bond coverage to determine if the institution’s bond will cover your requested redemption/distribution amount.

Once completed, mail the form and required documents to the appropriate address listed for processing.

Please send to:

Regular Mail

Overnight Mail

Primerica Shareholder Services
P.O. Box 534485
Pittsburgh, PA 15253 – 4485

Primerica Shareholder Services
Attention: 534485
500 Ross Street, 154-0520
Pittsburgh, PA 15262

Client Services: (800) 544-5445

Affidavit of Domicile

Note: This Affidavit must be completed and executed before a Notary Public

Instructions:

This document is required when the shareholder is deceased and the proceeds are being distributed to the legal representative(s) or certain beneficiary(s).

An Affidavit of Domicile is a sworn statement by an administrator/executor that designates the place of domicile of a decedent.

An Affidavit of Domicile is needed if a decedent's state of domicile and Tax Waiver requirement is in question. If the decedent's address of record, or the state or residency on the death certificate, or the probate state are Tax Waiver states, the affidavit of Domicile will settle which state applies.

Residence is not equal to domicile. A person can have many residences but only one legal domicile. Realty is probated in the state it is located in. Non-realty is probated in the state of domicile. Domicile is that place one always returns to.

The affidavit must:

- Be original (copies not acceptable).
- Indicate deceased person's state of domicile.
- Indicate capacity of the affiant (person making the affidavit).
- Refer to decedent as the name is registered.
- Indicate the name of the Mutual Fund.
- Be notarized, by a notary public

Affidavit of Domicile**Note: This Affidavit must be completed and executed before a Notary Public**

State of _____)

County of _____)

I, _____, of full legal age, being duly sworn, depose and say that: I reside

at _____, City, _____ State of _____,

and acting as the Surviving Beneficiary _____ Executor _____, or Administrator _____, for the Estate

of _____, Deceased, who died in the State of _____, on the _____ day in the month of _____

, in the year 20 _____; that at the time of death, his / her domicile (legal residence) was at, _____

City, _____ State of, _____;

(If the decedent resided in another State within 3 years prior to his or her death, name the State where he or she previously resided,

State _____).

This affidavit is made for the purpose of having mutual fund shares of _____

_____ (Fund Numbers / NASDAQ Symbol) transferred as requested and if the
transfer constitutes an apparently uneven distribution, the matter has been equalized by the distribution of other securities or in some other manner_____
(Signature of Legal Representative)_____
Date_____
(Signature of Legal Representative)_____
Date

Sworn to and subscribed before me: This _____ day of _____, _____

Notary Public_____
My commission expires:

Seal:

Inheritance Tax Waiver

What is it? A document that releases the Transfer Agent (Primerica Shareholder Services) from liability regarding the state's inheritance tax on the deceased shareowner's shares.

An inheritance Tax Waiver may be required (based on specific State Requirements) whenever the shareholder(s) is deceased and the assets of the account are being distributed or transferred to another person or persons.

Each state has their own specific rules regarding the Inheritance Tax Waiver requirements. A waiver is granted upon application of the personal or legal representatives who will, in effect, make a partial "estate tax return." This obligates the personal representative to make appropriate provision for payment of the tax when it becomes due prior to final distribution of the estate.

The Tax Waiver must:

- Be on official state letterhead (From Department of Revenue, State Tax Department, State Dept. of Revenue, etc.).
- Name the fund the shareowner(s) owned.
- Contain the account balance on the date of death.
- Be expressed as a 'blanket waiver'.
- Bear an authorized signature of the issuing authority, normally a facsimile stamp.