

IRA Owner Deceased Followed by Designated Beneficiary Deceased, Legal Representative for Last Deceased Redemption / Transfer Request Form

To Whom It May Concern:

Thank you for your inquiry regarding information related to a death distribution/transfer. Please accept our sincere condolences for your loss.

In response to your request, we have included information regarding distribution of the account. Please refer to the chart below to determine the documents that will be required to process your requested transaction. The documents required to be submitted with your request are based on the type of signature guarantee you are able to obtain and the type of transaction (redeem or transfer assets) you are requesting.

An original signature guarantee may be obtained from an officer of most financial institutions. A medallion signature guarantee is preferable. By obtaining a Medallion Signature Guarantee, you will not be required to furnish certain documentation. If the signature guarantee is NOT medallion, you will be required to furnish additional documentation and provide the name and phone number of the person providing the signature guarantee for verification purposes.

Please note that a notary public cannot provide a signature guarantee. A signature guarantee is a warranty by the grantor that the signature is genuine, and that the person(s) signing is/are competent and authorized to sign.

Typically Primerica expects instructions will be provided by the legal representative of the estate of the last person deceased (owner or beneficiary) and that assets will be transferred to an account for the estate of the deceased or redeemed payable to the estate of the deceased. Generally instructions from a party other than the Legal Representative of the estate will not be accepted. If no Legal Representative is appointed see below for additional information and requirements¹.

DOCUMENTS REQUIRED	TO REDEEM	TO TRANSFER ASSETS TO PSS ACCOUNT
Completed Distribution/Transfer Form signed by Legal Representative ¹ and signature guaranteed.	✓	✓
Certified copy of Appointment of Legal Representative ³ (Waived with Medallion Signature Guarantee)	✓	✓
Registry Certified copy of deceased shareholder's death certificate ² .	✓	✓
Registry Certified copy of each deceased beneficiaries' death certificate ² . (Waived with Medallion Signature Guarantee)	✓	✓
New Account Application SB-51 (must be obtained and completed by a PFS Representative), or if the transfer is to an existing account, you must provide existing account number.		✓
Customer Identification Form (if new account is being established).		✓
Tax ID Certified Certification, Section 5 with Estate Tax Identification Number or IRS Form W-9 ¹ .	✓	✓
Affidavit of Domicile (if applicable – see instructions attached).	✓	✓
Inheritance Tax Waiver (if applicable – see instructions attached).	✓	✓

¹If no legal representative has been appointed: When the value of an estate is small enough that state law permits an informal procedure for administering the estate with no legal representative appointed then a less structured proceeding applies. It involves a document typically referred to as a "Small Estate Affidavit" (SEA). If this less formal process is applicable then the party named in the affidavit as entitled to the assets (the claimant) may open an account in their name and under their Tax-ID or request a redemption check in their name, however an IRS W-9 with the claimant's SSN will be required, do not use section 5 of this form as it is only valid to provide an Estate Tax Identification Number. Please contact your state for state-specific requirements for obtaining a Small Estate Affidavit.

Please note that a certified copy of the Small Estate Affidavit is required even if a Medallion Signature Guarantee is provided.

²Please note that, if required, Registry Certified copies of the deceased person's death certificates must be an original, copies are not acceptable. This document may be obtained from the Bureau of Vital Statistics in the state where the person died.

³Please note that if a certified copy of appointment of Legal Representative is required, it must be an Original court certified copy of this document (court seal or clerk of the court stamp will certify this document) and certification must be dated within 6 months of your request to distribute the assets in the deceased shareholder's account with Primerica Financial Services Inc. (PFSI), to the Legal Representative (the legal document can be returned to you upon request).

If you have questions or need additional information, please contact our Customer Service Department at 1-800-544-5445. Customer Service Representatives are available to assist you, Monday through Friday between 8 a.m. and 8 p.m. ET.

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IRA Owner Deceased Followed by Designated Beneficiary Deceased, Legal Representative for Last Deceased Redemption / Transfer Request Form

INSTRUCTIONS:

1. Complete the attached IRA Owner Deceased Followed by Designated Beneficiary Deceased, Legal Representative for Last Deceased Redemption / Transfer Request Form
2. Sign the form
3. Mail the completed, signed form to:

Please send to: Regular Mail

Primerica Shareholder Services
P.O. Box 534485
Pittsburgh, PA 15253 – 4485

Overnight Mail

Primerica Shareholder Services
Attention: 534485
500 Ross Street, 154-0520
Pittsburgh, PA 15262

Client Services: (800) 544-5445

You may use the attached form to request a distribution of the deceased shareholder's IRA account assets, or if you wish to transfer the assets to a new or existing account. You must provide all the documentation (described in the attached cover letter) requested in order for Primerica Shareholder Services (PSS) to honor your request for a distribution.

Please complete the **Required Information** section, provide the owner's name, account number and date of death. Also provide the name and date of death of any beneficiary who is deceased. Additionally provide your name, date of birth, address and phone number so that we may process your request. Please note that if any information is not provided we may not be able to complete your request.

Complete either Section 1 or Section 2 - Use Section 1 to request transfer of the assets that the estate is entitled to into a new or existing account with Primerica or Section 2 to redeem the assets that the estate is entitled to.

SECTION 1 - TRANSFER ASSETS

- **Transfer Assets to a New Account** - Transfer all assets that the estate is entitled to into a new account (application required) The Estate as Beneficiary may only choose to transfer the assets to an As Beneficiary For (ABF) Traditional/Roth IRA for the Estate of the Deceased¹ with Primerica Shareholder Services. If you choose this option, you must contact a Primerica Financial Services Representative to complete a new account application and Customer Identification Form.
- **Transfer Assets to Existing Account** - The Estate as Beneficiary may choose to transfer the assets to an existing ABF Traditional/Roth IRA for the Estate of the Deceased¹ with Primerica Financial Services. Please provide the existing account number.

NOTE: Investments will be moved "in kind" to your existing account, that is the same fund(s) currently held in the deceased owner's account will be moved to your existing account. You should speak with your PFSI Agent for assistance in determining what if any changes should be made after the transfer to your name is complete.

¹If an SEA is applicable and one is provided In Good Order the new or existing account may be an ABF Traditional/Roth IRA for the claimant.

SECTION 2 - REDEEM ASSETS

Please provide instructions on where to send the distribution proceeds. If you would like the assets in a check, please provide the mailing address. Note that the only acceptable payee for an Estate Beneficiary is the Estate of the Deceased, Primerica does not act as a pass through entity for Estates and will not make check payable to the estate heir(s)¹.

- **Mail Check** - PSS usually processes and mails redemption checks within two to three business days.
- **Express Mail** - Please indicate if you would like to receive a check via express mail service. A daytime telephone number is required for all express mail packages.

By **one-day air express** and deduct the fee charge from this account – The check will be sent via next-day air express in accordance with the mailing instructions.

NOTE: The overnight express fee is generally \$14 for most deliveries in the United States, however, if you reside in a rural area in the U.S. the charge could be higher. If you reside in Alaska, Hawaii, Puerto Rico or request overnight express to a PO Box, the overnight fee will be higher and you could be charged as much as \$30.00. If you request overnight express to Guam, the fee charge could be as much as \$70 or more. Your account will be charged accordingly.

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SECTION 2 - REDEEM ASSETS (Continued)

- **Wire Transfer** - A wire transfer usually takes place within 48 to 72 hours of processing your request for a redemption of shares. Please complete the Wire Transfer Information and attach a voided check.

Wire Transfer to a Bank - To have the redemption proceeds sent to your bank account. When processing a wire transfer to your bank, you must complete the bank name, bank contact person, bank telephone number, bank routing / transit number, bank account name and number, and attach a voided check.

- An Automated and Clearing House (ACH) transfer should place within 72 to 96 hours of processing your request for distribution of shares. Please complete the Wire / ACH Transfer Information and attach a voided check.

¹If an SEA is applicable and one is provided In Good Order the claimant may request a check payable in their name.

FEDERAL AND STATE WITHHOLDING

Federal Withholding - Please indicate your Federal Tax Withholding Election. Check the box if you wish 10% Federal Income Taxes withheld from your proceeds or if you want more than 10% withheld please check the box and indicate percentage to withhold. If no box is checked, no taxes will be withheld.

Mandatory State Withholding - If you elect to have federal income tax withheld and you reside in a state that requires mandatory state withholding, then we are required to withhold state income tax also.

SECTION 3 - SIGNATURE AND SIGNATURE GUARANTEE

All Legal Representatives of the Estate¹ must sign their name in the space provided. Please provide a daytime phone number where you can be reached should we need additional information to process your request.

An original signature guarantee may be obtained from an officer of most financial institutions. **A medallion signature guarantee is preferable.** If the signature guarantee is NOT medallion, please provide the name and phone number of the person providing the signature guarantee for verification purposes. **Please note that a notary public cannot provide a signature guarantee.** A signature guarantee is a warranty by the grantor that the signature is genuine, and that the person(s) signing is competent and authorized to sign.

SECTION 4 - SUBSTITUTE FORM W-9 / REQUEST FOR TAXPAYER IDENTIFICATION NUMBER¹

Any Legal Representative of the Estate¹ of the deceased may complete this section; it must be completed only if a request to have the assets paid to the estate by redeeming the assets. Please provide the Estate Tax Payer identification number for the appropriate estate (owner or beneficiary).

NOTE: The decedent and their estate are separate taxable entities; PFSI does not report redemptions to the estate of the deceased under their SSN, an estate's tax ID number is called an "employer identification number" or EIN, and comes in the format 12-3456780. If you have not done so already and need to obtain a tax ID number for the estate, you can apply online by going to www.irs.gov entering "EIN" in the "Search" feature and following instructions for applying for an EIN online. You may also apply through FAX or mail by completing IRS Form SS-4 which may be obtained from the IRS by calling 1-800-TAX-FORM (1-800-829-3676).

¹See "Small Estate Affidavit" on page 1, if applicable and submitted In Good Order then the claimant named in the affidavit as entitled to the assets may use their own SSN or EIN; however an IRS W-9 with the claimant's SSN or EIN will be required. Do not use section 5 of this form as it is only valid to provide an Estate Tax Identification Number. Please contact your state for state-specific requirements for obtaining a Small Estate Affidavit.

NOTE: ADDITIONAL FEES -CDSC FEE – If the account is invested in Class B Shares, your redemption may be subject to a CDSC Fee (Contingent Deferred Sales Charge). Please refer to your prospectus to determine the applicable CDSC percentage applicable to your fund.

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INHERITANCE TAX WAIVER

What is it? A document that releases the Transfer Agent (Primerica Shareholder Services) from liability regarding the state's inheritance tax on the deceased shareowner's shares.

An Inheritance Tax Waiver may be required (based on specific State Requirements) whenever the shareholder(s) is deceased and the assets of the account are being distributed or transferred to another person or persons. Note that assets paid to the estate of a beneficiary who passed AFTER the owner may require an additional Inheritance Tax Waiver for the estate of the beneficiary.

Each state has their own specific rules regarding the Inheritance Tax Waiver requirements. A waiver is granted upon application of the personal or legal representative who will, in effect, make a partial "estate tax return." This obligates the personal representative to make appropriate provision for payment of the tax when it becomes due prior to final distribution of the estate.

A Tax Waiver must:

- Be on official state letterhead (From Department of Revenue, State Tax Department, State Dept. of Revenue, etc.)
- Name the fund the shareowner(s) owned
- Contain the account balance on the date of death
- Be expressed as a 'blanket waiver'
- Bear an authorized signature of the issuing authority, normally a facsimile stamp

AFFIDAVIT OF DOMICILE FOR DECEASED SHAREHOLDER

What is it? An Affidavit of Domicile (AOD) is a sworn statement by an administrator/executor that designates the place of domicile of a decedent.

An Affidavit of Domicile may be required if the state in the decedent's address of record with PSS is different than either the state where the deceased shareholder's death certificate is issued and/or the state where the shareholder's estate is being probated.

When the states are different an Affidavit of Domicile will be required only when any (or all) of the states require an Inheritance Tax Waiver or Consent to Transfer be provided prior to the assets of the deceased being transferred to the estate. The Affidavit of Domicile will settle which state rules to apply.

If an AOD will be required please request the **POL-35 Affidavit of Domicile**. Complete and return it along with this form. Failure to provide Affidavit of Domicile when applicable will result in a delay for requests to transfer or redeem.

AFFIDAVIT OF DOMICILE FOR DECEASED BENEFICIARY

An Affidavit of Domicile is required for if the beneficiary passed away after the owner, if the beneficiary passed away prior to the owner then no AOD is required for the beneficiary.

If an AOD will be required please request the POL-35 Affidavit of Domicile. Complete and return it along with this form. Failure to provide Affidavit of Domicile when applicable will result in a delay for requests to transfer or redeem.

(Continue)

**IRA Owner Deceased Followed by Designated
Beneficiary Deceased, Legal Representative for
Last Deceased Redemption / Transfer Request Form**

REQUIRED INFORMATION

Please complete all information to avoid any delay in processing your request.

Account Owner Name: _____ Account Number: _____

Date of Death: _____ Marital Status on date of Death (check one) ☐ Single ☐ Married
☐ Widow(er) ☐ Divorced

DECEASED BENEFICIARY INFORMATION

BENEFICIARY NAME	DATE OF DEATH

If additional beneficiaries need to be listed, please make a blank copy of this page and attach.

LEGAL REPRESENTATIVE OF THE ESTATE OF THE LAST DECEASED PERSON

I (Estate Legal Rep Name) _____ am the legal representative of the Estate of (insert name of deceased) _____ who at the time of their death was the last living person associated with the above IRA account as either the owner of the account or a beneficiary.

Estate Legal Rep Address: _____

Estate Legal Rep Date of Birth: _____ Estate Legal Rep Phone Number: _____

(Continue)

1 | TRANSFER ASSETS

I would like to: (choose one)

Transfer all assets the Estate is entitled to into a new ABF IRA account for the Estate¹ (application required).

Transfer all assets the Estate is entitled to into the existing ABF IRA account for the Estate¹.

2 | REDEEM ALL ASSETS THE ESTATE IS ENTITLE TO (Please tell us how to send the redemption proceeds.)

By check to the Estate of the last deceased¹ person at the address provided on the preceding page for the estate legal representative.

By check to the Estate of deceased¹ person at the following alternate address:

Name(s): _____

Address: _____

City: _____ State: _____ Zip: _____

I / We would like to receive a check: (choose one)

1st Class Mail

Next Day Air (read note regarding fee on instruction page)

Daytime phone number: _____ (Required for Express Mail Service)

OR (choose one)

I / We would like to wire transfer: To the bank listed on the attached voided check

I / We would like to ACH transfer: To the bank listed on the attached voided check

FEDERAL / STATE TAX WITHHOLDING:

Federal Income Tax withholding and Mandatory State Income Tax withholding: Check the box if you wish 10% Federal Income Tax withheld from your proceeds. If the box is not checked, no taxes will be withheld. If you reside in a state that requires mandatory State Income Tax withholding, we will also withhold state income taxes from your distribution proceeds if this box is checked.

Each state has a specific formula for determining the amount of withholding. As such, we are unable to calculate the amount of State Tax Withholding that will apply until the redemption has been processed.

¹If an SEA is applicable and submitted In Good Order assets may be transferred to an account for the claimant or paid by check payable to the claimant.

(Continue)

3 | **SIGNATURE AND SIGNATURE GUARANTEE** (Please read instructions)

X

Legal Representative's Signature: _____

Date:

X

Legal Representative's Signature: _____

Date:

Daytime phone number where you can be reached should we need additional information: _____

To Primerica Shareholder Services; please return legal documents.

Signature Guarantee Stamp

Signature Guarantee Stamp

Guarantor Name: _____

Guarantor Name: _____

Guarantor Phone Number: _____

Guarantor Phone Number: _____

Signature Guarantee Stamp: I guarantee the signature(s) of the applicant(s) and to the best of my knowledge and belief the applicant is of full age and legally competent. A separate signature guarantee stamp must be affixed to this form for each signor. If this is a Medallion Signature Guarantee, I further affirm that I have checked and verified a certified copy of the Letter of Appointment (certified within past 6 months) naming the applicant as the executor of the deceased's estate or a valid Small Estate Affidavit and a photocopy of the deceased's death certificate.

(Continue)

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NOTE: Estates claimed using a Small Estate Affidavit may use their own Tax-ID however an IRS W-9 with the claimant's EIN or SSN will be required, do not use this section it is only valid to provide an Estate Tax Identification Number.

4

SUBSTITUTE FORM W-9 / REQUEST FOR TAXPAYER IDENTIFICATION NUMBER

Account Number: _____

If you request to have the assets distributed in the form of a cash payment, you must provide the Tax Identification Number (TIN) for the Estate below and complete by signing this section. DO NOT PROVIDE EITHER YOUR OWN SSN OR THE SSN OF THE DECEASED OWNER.

Estate Taxpayer Identification Number: _____

I certify under penalties of perjury (1) that the Employer Identification Number provided on this form is the correct Taxpayer Identification Number, (2) that I am not subject to backup withholding either because I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or the IRS has notified me that I am no longer subject to backup withholding, (3) that I am a U.S. Person (including a U.S. resident alien) and (4) the FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Legal Representative for Estate Signature: _____

Date: _____

*Not applicable as Primerica Shareholder Services is not a foreign financial institution.

Wire / ACH Transfer - Bank Account Information

Bank Name: _____ Account Name: _____

Contact Person: _____ Phone Number: _____

Routing Number: _____ Account Number: _____

(NOTE: A signature guarantee is required to wire transfer proceeds to a non-record bank)

Please check with your financial institution for any special wiring instructions required to process a wire transfer to your bank account. Some financial institutions clear transactions through other institutions. This will cause a problem in processing the wire if your bank does not accept direct wires, but uses a pay through institution.

IMPORTANT INFORMATION:

Financial Institutions providing medallion signature guarantees have surety bond coverage that protects the transfer agents from "bad" guarantees. Primerica Shareholder Services will not accept a request to process a transaction that exceeds the financial institution's bond coverage. Please verify with your financial institution their amount of bond coverage to determine if the institution's bond will cover your requested redemption/distribution amount.

Once completed, mail the form
and required documents to the
appropriate address listed for
processing.

Please send to:

Regular Mail

Overnight Mail

Primerica Shareholder Services
P.O. Box 534485
Pittsburgh, PA 15253 – 4485

Primerica Shareholder Services
Attention: 534485
500 Ross Street, 154-0520
Pittsburgh, PA 15262

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