

ROTH CONVERSION FORM

INSTRUCTIONS:

1. Complete the attached ROTH CONVERSION FORM.
2. Sign the form.
3. Mail the completed, signed form to:

Please send to: Regular Mail

Overnight Mail

Primerica Shareholder Services
P.O. Box 534485
Pittsburgh, PA 15253 – 4485

Primerica Shareholder Services
Attention: 534485
500 Ross Street, 154-0520
Pittsburgh, PA 15262

Fax services: (833)-337-7287

Client Services: (800) 544-5445

If you have an existing Roth IRA account with PSS for which assets are to be deposited, you may fax the attached completed form to listed number above to process your request. You must provide your account number from which the assets will be converted. The account number is required to process the request

1 Conversion Type

Please indicate by checking the appropriate box if you want, a portion or the entire account value of your PSS Traditional IRA assets to convert to your PSS Roth IRA with PFS Investments as Custodian.

NOTE: This form is to be used to internal ROTH Conversions only.

2 Partial Conversion Fund Selection(s)

If in section one you selected to convert a partial amount, please provide the fund number/position form which the conversion should occur. Please also enter the amount of the partial conversion in the appropriate box, providing either a number of shares or a specific dollar amount.

NOTE: This form is to be used for internal Roth Conversions only.

3 Tax Withholding Instructions

FEDERAL WITHHOLDING- Please indicate your Federal Tax Withholding Election.

- Check the box if you wish 10% Federal Income Taxes withheld from your proceeds. If no box is checked, no taxes will be withheld. For withholding other than the default 10% please complete the W-4R included at the end of this form.

MANDATORY STATE WITHHOLDING- If you elect to have Federal Income Tax Withheld and you reside in a state that requires mandatory state withholding, then we are required to withhold income tax also.

4 New or Existing Roth IRA

Please indicate by checking the appropriate box whether a new Roth IRA is being established or if your Roth IRA is an existing account. If your Roth IRA is an existing account, please provide the existing Roth IRA account number. The assets converted from your Traditional IRA will be converted to the Roth IRA in the same fund and class of shares (selected in section 2).

NOTE: Investments will be moved "in kind" to your existing account, that is the same fund(s) currently held in the account will be moved to your existing account. You should speak with your PFSI Agent for assistance in determining what if any changes should be made after the transfer to your name is complete.

5 Copy Existing Banking

Please check this box if you wish to copy the current Pre-Authorized Checking (PAC) banking and draft options to your Roth IRA. If this box is not checked, the PAC option will not be copied.

6 Client Signature

In order to process your Conversion request, the account owner must sign and date the request in the space provided.

TRADITIONAL IRA TO PSS ROTH IRA CONVERSION FORM

REQUIRED INFORMATION

Please complete all information to avoid any delay in processing your request.

Account Owner's Name: _____ Account Number: _____
 DATE OF BIRTH: _____ SOCIAL SECURITY # _____

You must provide the PSS account number from which the assets will be converted. The account number is required to process your request.

You may use this form to convert assets from an existing Primerica Shareholder Services (PSS) Traditional IRA or SEP IRA, to a PSS Roth IRA. If you do not already have an existing PSS Roth IRA, you must complete and submit a PSS Roth New Account IRA Application.

1 Conversion Type

Please indicate by checking the appropriate box if you want all, or part of your PSS Traditional IRA assets to convert your PSS ROTH IRA with PFS Investments as Custodian.

Full Account Conversion

Partial Account Conversion (convert the assets listed below):

2 Partial Conversion Fund Selection(s)

If you selected a partial conversion, please provide the partial amount:

| Fund/ NASDAQ SYMBOL | # of Shares | \$ Dollar Amount |
|---------------------|-------------|------------------|
| Fund 1 _____ | # _____ | \$ _____ |
| Fund 2 _____ | # _____ | \$ _____ |
| Fund 3 _____ | # _____ | \$ _____ |

3 Tax Withholding Instructions

Distribution from a Traditional or SEP IRA account is a taxable event. Please check the box if you want Federal Income Tax Withheld. If no box is checked, no Federal Income Tax will be withheld.

Yes, Withhold 10% Federal Income Tax

Note: If you elect Federal Withholding and reside in a state that requires mandatory state withholding, state withholding will also apply to this conversion. The state withholding rate is based on your resident state requirements. Please read Section 3 on the instructions page of this form. For withholding other than the default 10% please complete the W-4R included at the end of this form.

4 New or Existing Roth IRA

Please indicate whether a new Roth IRA is being established or if your Roth IRA is an existing account.

NOTE: Investments will be moved "in kind" to your existing account, that is the same fund(s) currently held in the account will be moved to your existing account. You should speak with your PFSI Agent for assistance in determining what if any changes should be made after the transfer to your name is complete

Existing Roth New Roth IRA (New Account Application)

Existing Account No.: _____ (Required)

5 Copy Existing Banking

Please check this box if you wish to copy the current Pre-Authorized Checking (PAC) banking and draft options to your Roth IRA. If this box is not checked, the PAC option will not be copied.

Copy current Pre Authorized draft option to the ROTH IRA account. If this box is not checked, the PAC option will not be copied.

6 Client Signature

Owner Signature _____

Date _____

Once completed, mail the form and required documents to appropriate address or services listed for processing.

Please send to:

Regular Mail

Overnight Mail

Primerica Shareholder Services
P.O. Box 534485
Pittsburgh, PA 15253 – 4485

Primerica Shareholder Services
Attention: 534485
500 Ross Street, 154-0520
Pittsburgh, PA 15262

Client Services: (800) 544-5445

| | | |
|---|-----------|----------------------------------|
| 1a First name and middle initial | Last name | 1b Social security number |
|---|-----------|----------------------------------|

Address

City or town, state, and ZIP code

Your withholding rate is determined by the type of payment you will receive.

- For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% on line 2. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its territories.
- For an eligible rollover distribution, the default withholding rate is 20%. You can choose a rate greater than 20% by entering the rate on line 2. You may not choose a rate less than 20%.

See page 2 for more information.

| | | |
|---|----------|---|
| 2 Complete this line if you would like a rate of withholding that is different from the default withholding rate. See the instructions on page 2 and the Marginal Rate Tables below for additional information. Enter the rate as a whole number (no decimals) | 2 | % |
|---|----------|---|

| | | |
|------------------|---|------|
| Sign Here | Your signature (This form is not valid unless you sign it.) | Date |
|------------------|---|------|

General Instructions

Section references are to the Internal Revenue Code.

Future developments. For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to www.irs.gov/FormW4R.

Purpose of form. Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment or eligible rollover distribution from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See page 2 for the rules and options that are available for each type of payment. Don't use Form W-4R for periodic payments (payments made in installments at regular

intervals over a period of more than 1 year) from these plans or arrangements. Instead, use Form W-4P, Withholding Certificate for Periodic Pension or Annuity Payments. For more information on withholding, see Pub. 505, Tax Withholding and Estimated Tax.

Caution: If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

2023 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See page 2 for more information on how to use this table.

| Single or Married filing separately | | Married filing jointly or Qualifying surviving spouse | | Head of household | |
|---|--------------------------------|---|--------------------------------|--------------------|--------------------------------|
| Total income over— | Tax rate for every dollar more | Total income over— | Tax rate for every dollar more | Total income over— | Tax rate for every dollar more |
| \$0 | 0% | \$0 | 0% | \$0 | 0% |
| 13,850 | 10% | 27,700 | 10% | 20,800 | 10% |
| 24,850 | 12% | 49,700 | 12% | 36,500 | 12% |
| 58,575 | 22% | 117,150 | 22% | 80,650 | 22% |
| 109,225 | 24% | 218,450 | 24% | 116,150 | 24% |
| 195,950 | 32% | 391,900 | 32% | 202,900 | 32% |
| 245,100 | 35% | 490,200 | 35% | 252,050 | 35% |
| 591,975* | 37% | 721,450 | 37% | 598,900 | 37% |

* If married filing separately, use \$360,725 instead for this 37% rate.

General Instructions (continued)

Nonperiodic payments—10% withholding. Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

Note: If you don't give Form W-4R to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can't honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2023, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

Eligible rollover distributions—20% withholding. Distributions you receive from qualified retirement plans (for example, 401(k) plans and section 457(b) plans maintained by a governmental employer) or tax-sheltered annuities that are eligible to be rolled over to an IRA or qualified plan are subject to a 20% default rate of withholding on the taxable amount of the distribution. You can't choose withholding at a rate of less than 20% (including “-0-”). Note that the default rate of withholding may be too low for your tax situation. You may choose to enter a rate higher than 20% on line 2. Don't give Form W-4R to your payer unless you want more than 20% withheld.

Note that the following payments are **not** eligible rollover distributions: (a) qualifying “hardship” distributions, and (b) distributions required by federal law, such as required minimum distributions. See Pub. 505 for details. See also *Nonperiodic payments—10% withholding* above.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

Specific Instructions

Line 1b

For an estate, enter the estate's employer identification number (EIN) in the area reserved for “Social security number.”

Line 2

More withholding. If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

Less withholding (nonperiodic payments only). If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

Suggestion for determining withholding. Consider using the Marginal Rate Tables on page 1 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

Examples. Assume the following facts for *Examples 1* and *2*. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

Example 1. You expect your total income to be \$60,000 without the payment. Step 1: Because your total income without the payment, \$60,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$80,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

Example 2. You expect your total income to be \$42,500 without the payment. Step 1: Because your total income without the payment, \$42,500, is greater than \$24,850 but less than \$58,575, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$62,500, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. The two rates differ. \$16,075 of the \$20,000 payment is in the lower bracket (\$58,575 less your total income of \$42,500 without the payment), and \$3,925 is in the higher bracket (\$20,000 less the \$16,075 that is in the lower bracket). Multiply \$16,075 by 12% to get \$1,929. Multiply \$3,925 by 22% to get \$863.50. The sum of these two amounts is \$2,792.50. This is the estimated tax on your payment. This amount corresponds to 14% of the \$20,000 payment (\$2,792.50 divided by \$20,000). Enter “14” on line 2.

Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request additional federal income tax withholding from your nonperiodic payment(s) or eligible rollover distribution(s); (b) choose not to have federal income tax withheld from your nonperiodic payment(s), when permitted; or (c) change a previous Form W-4R (or a previous Form W-4P that you completed with respect to your nonperiodic payments or eligible rollover distributions). To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s). Failure to provide a properly completed form will result in your payment(s) being subject to the default rate; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S.

commonwealths and territories for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, we would be happy to hear from you. See the instructions for your income tax return.